

Fiscal Note

State of Alaska
2021 Legislative Session

Bill Version:	HB 120
Fiscal Note Number:	3
(H) Publish Date:	3/1/2021

Identifier: 0634-DOR-TRS-2-24-21
Title: STATE LAND SALES AND LEASES; RIVERS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Treasury Division
OMB Component Number: 121

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2022 Appropriation Requested	Included in Governor's FY2022 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1004 Gen Fund (UGF)	(7,000.0)		(7,000.0)	(7,000.0)	(7,000.0)	(7,000.0)	(7,000.0)
1153 State Land (DGF)	7,000.0		7,000.0	7,000.0	7,000.0	7,000.0	7,000.0
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2021) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2022) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Initial version.

Prepared By: Pamela Leary, Director.
Division: Treasury
Approved By: Brian Fechter, Administrative Services Director
Agency: Revenue

Phone: (907)465-3751
Date: 02/24/2021 12:00 AM
Date: 02/24/21

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2021 LEGISLATIVE SESSION**Analysis**

The bill updates the current statute (AS 38.04.022) to increase the current limit of the State land disposal income fund from \$5 million to \$12 million, after which excess funds shall be deposited in the state general fund. The current cap of \$5 million results in anywhere between \$3 and \$4 million annually being returned to the general fund as a result of revenue received beyond the cap. With the new cap of \$12 million, up to an additional \$7 million could be retained in the fund should revenues come in that high. This note reflects that maximum impact to the general fund. The Department of Natural Resources shall provide an annual report that reflects the money deposited in the fund and may include a recommendation to amend the deposit limit.

This is a zero fiscal note as there is no impact to the work of the Treasury.